

April 2024

www.towerlakeshoa.com

photo credit: Fred Hendricks

SOCIAL NEWS – Upcoming Events

The social committee is again planning on a Meet & Greet at the Farmhouse on May 18, 2024 from 9:30AM to 11:30AM with juice, coffee, tea, donuts, and pastries. This is a chance for new residents of the community to join others for a relaxing Saturday morning continental breakfast (no eggs & bacon available). Please RSVP with a call or text to Melinda Kunkel (615-482-6387) if you would like to join us.

The neighborhood Garage Sale is Thursday, Friday, and Saturday June 13th, 14th, & 15th

Looking ahead: Check out the website at towerlakeshoa.com for more information on these events.

- Quarterly breakfast at Der Dutchman in June
- Ice Cream Social in June
- 4th of July celebration

FROM THE TREASURER – Distribution of Interest

As promised, we are ready to distribute to each building their share of the net interest earned in 2023. The calculation for the distribution was made as follows:

Total interest & dividends earned in 2023	\$26,685.00
Less: Tax preparation fee	(565.00)
Tax Form 1120H deduction	(100.00)
Tax paid	(7,806.00)
Additional accounting costs	(65.00)
Net interest & dividends to disburse	<u>\$18,149.00</u>

The 2023 average monthly building fund balance was calculated for each building. Each building balance was divided by the total average balance to obtain a percentage. The \$18,149.00 was then multiplied by the percentage for each building to obtain the dollar amount of distribution to each building fund. This distribution is being made in April. You will see it on the building fund report given out at the annual meeting in July.

Next Board meeting – Thursday, May 16th, 6pm at the Farmhouse

Board Members:Chris Baldasare – BeautificationGary Anania – President / Committee Back-UpJohn Grove - Snow RemovalBill Leffel – Vice President / FarmhouseLarry Madeker - Lawn Care / LandscapingMelanie Riggleman- - Treasurer / Trash RemovalJoe Petrycki - Website / Neighborhood WatchPat Lapczenski – Secretary / Tower Lakes TimesTom Studer - Variances

WELCOME NEW RESIDENTS

Carol Leather 1614 Cape Cod Dr David & Enola Kelley 1013 Princeton Trace

TOWER LAKES BYLAWS UPDATE

The Board has spent considerable time reviewing and updating the Bylaws of Tower Lakes Owners' Association, Inc. Our updated bylaws have been reviewed by our Attorney, Reese Mills, and the minor wording changes he suggested have been made and approved in total by him. The bylaws were unanimously approved by the Board on April 21st at our Board meeting. Please spend some time reading the new bylaws. We will be voting on their adoption through either proxy (if you are unable to attend the annual meeting) or vote at the annual meeting in July. The current bylaws as well as the updated bylaws can be viewed on the Tower Lakes website.

FOX GLEN PARK – PET WASTE STATION

The Mansfield City Parks Department will be installing a pet waste station and signage at the Cape Cod Dr entrance of Fox Glen Park. Thank you, Stacey Baldasare for not only suggesting this, but reaching out to the City Parks Department to make this happen!!

RETRACTION FROM LAST MONTH – Regarding Yard Waste Disposal Area

Over the years, the Hunsingers have graciously allowed residents to dispose of yard waste materials in a designated area on Tower Lakes property. As Tower Lakes Phase 5 infrastructure and road construction begins, it necessitates some adjustments in our landscape waste disposal procedures. All Tower Lakes residents are responsible for and MUST find alternative means to dispose of their landscaping waste. Note that landscape waste items are not allowed for disposal in your Rumpke Trash cans. Please refrain from attempting to dispose of these items in the regular trash.

Richland County Compost / Yard Waste Facility, located at 441 Cairns Road, Mansfield, Ohio 44903, accepts yard waste March-November. <u>Visit www.richlandrecycles.com/compost-facility/</u> for hours of operations, fees, etc.

Landscape Contractors hired by residents are responsible for the removal of waste generated from their work. Dumping waste by contractors on Tower Lakes and/or Hunsinger Builders' property has always been and still is strictly prohibited.

We sincerely request your cooperation in adhering to these guidelines. Illegally dumping waste anywhere on Tower Lakes or Hunsinger Builders' property not only disrupts our disposal efforts but also detracts from the beauty of our community. Your cooperation is invaluable in ensuring the cleanliness and charm of our environment and community.

REMINDER: VISIT THE TOWER LAKES WEBSITE: www.towerlakeshoa.com

Be sure and check out the Tower Lakes HOA website for updates on the calendar, the latest trustee meeting minutes, and things that are happening in the community.

For new residents, we have a special page (or 2) for pets of Tower Lakes. If you have a pet and would like him or her listed on the pet page, send a picture with the pet's name to <u>melindasfabric@gmail.com</u> or call Melinda at 615-482-6387 and I'll come and take a picture of your furry friend.

We have just added the Bylaws revision and the interest distribution information as well as some new pictures of community activities.